

Taylor Wimpey plc is a focused homebuilding company with operations in the UK, North America, Spain and Gibraltar. We aim to be the homebuilder of choice for customers, employees, shareholders and communities.

Our 2009 financial performance

| | 2009 | 2008 |
|---|----------------|-----------|
| Revenue – continuing (£m) | 2,595.6 | 3,467.7 |
| Operating profit* – continuing (£m) | 43.3 | 96.3 |
| Loss before tax and exceptional items – continuing (£m) | (96.1) | (74.7) |
| Exceptional items – before tax (£m) | (603.8) | (1,895.0) |
| Loss for the year – total Group (£m) | (640.6) | (1,840.0) |
| Adjusted loss per share – continuing (p) [†] | (4.3) | (7.2) |
| Loss per share – continuing operations (p) [†] | (25.1) | (136.5) |
| Tangible net assets per share (p) ^{††} | 47 | 120 |
| Year-end net debt (£m) | 750.9 | 1,529.3 |

* Profit on ordinary activities before finance costs, exceptional items, brand amortisation and tax, after share of results of joint ventures.

† 2008 figures have been restated to reflect the issue of new shares during 2009.

†† Tangible net assets per share is defined as net assets excluding goodwill and intangible assets divided by the number of shares in issue at the period end. The 2008 figure has been restated to reflect the issue of new shares during 2009.