

Financial Statements

Five Year Review

	2009 £m	2008 ⁽¹⁾ £m	2007 ⁽¹⁾ £m	2006 ⁽¹⁾ £m	2005 ⁽¹⁾ £m
Income statement					
Revenue – continuing	2,595.6	3,467.7	4,142.8	3,572.1	3,476.9
Profit on ordinary activities before exceptional items, finance costs and tax	37.7	86.3	435.5	447.7	460.0
Exceptional items	(580.7)	(1,884.5)	(379.7)	–	–
Net finance costs, including exceptional finance costs	(162.5)	(179.1)	(112.8)	(64.2)	(64.0)
Share of results of joint ventures	5.6	7.6	23.4	22.1	15.0
(Loss)/profit for the financial year	(699.9)	(1,969.7)	(33.6)	405.6	411.0
Taxation, including exceptional taxation	59.3	76.6	(173.4)	(115.0)	(124.5)
Profit for the year from discontinued operations	–	53.1	10.3	–	–
(Loss)/profit for the financial year	(640.6)	(1,840.0)	(196.7)	290.6	286.5
Balance sheet					
Goodwill	2.4	–	699.8	363.1	363.9
Other intangible assets	–	–	120.5	–	–
Other fixed assets	8.2	15.5	39.0	25.5	24.4
Interests in joint ventures	51.9	67.7	59.9	56.2	92.1
Non-current loans and receivables	65.0	47.9	76.4	56.0	37.2
Deferred tax asset	119.6	6.6	117.7	95.4	101.2
Net current assets (excluding cash and debt)	2,744.4	3,739.0	4,683.0	2,261.0	2,097.8
Non-current creditors (excluding debt) and provisions	(739.7)	(674.2)	(675.7)	(360.4)	(330.4)
Capital employed	2,251.8	3,202.5	5,120.6	2,496.8	2,386.2
Represented by:					
Called-up equity ordinary share capital	287.7	289.6	289.6	148.5	148.0
Share premium account	753.6	753.6	758.1	758.8	756.2
Merger relief reserve	–	–	1,934.2	–	–
Revaluation reserve	–	–	0.5	1.5	0.5
Capital redemption reserve	31.5	31.5	31.5	31.5	31.5
Other reserve	10.3	4.8	4.8	4.8	5.4
Share-based payment tax reserve	5.6	5.6	5.6	8.2	4.0
Translation reserve	29.3	22.8	3.7	(19.1)	29.9
Profit and loss account	385.5	838.3	957.1	1,214.3	1,006.8
Own shares	(5.0)	(275.7)	(282.0)	(45.0)	(53.9)
Shareholders' funds	1,498.5	1,670.5	3,703.1	2,103.5	1,928.4
Minority interests	2.4	2.7	2.1	2.0	0.9
Net debt	750.9	1,529.3	1,415.4	391.3	456.9
	2,251.8	3,202.5	5,120.6	2,496.8	2,386.2
Statistics					
Number of ordinary shares in issue at year end (millions) ⁽²⁾	3,196.9	1,526.0	1,158.3	594.2	591.9
Basic (loss)/earnings per share – total Group ⁽²⁾	(25.1p)	(132.7p)	(24.2p)	50.5p	50.6p
Dividends per ordinary share	–	–	15.75p	14.75p	13.4p
Equity shareholders' funds per share ⁽²⁾	46.9p	119.8p	352.3p	364.7p	338.4p
Dividend cover (times)	n/a	n/a	n/a	3.4	3.8
Net gearing	50.0%	91.5%	38.2%	18.6%	23.7%

(1) The results of the construction business which was disposed of on 9 September 2008 are included within profit for the year from discontinued operations for 2008 and 2007, and within continuing operations for 2006 and 2005.

(2) 2008 has been restated to reflect the increase in shares related to the open offer as part of the equity raise on 1 June 2009.

Dividends per ordinary share comprise the interim and final dividends declared for the year.