

Financial Statements

Consolidated Balance Sheet

at 31 December 2009

	Note	2009 £m	2008 £m
Non-current assets			
Goodwill	11	2.4	–
Other intangible assets	12	–	–
Property, plant and equipment	13	8.2	15.5
Interests in joint ventures	14	51.9	67.7
Trade and other receivables	17	65.0	47.9
Deferred tax assets	15	119.6	6.6
		247.1	137.7
Current assets			
Inventories	16	3,603.3	4,890.6
Trade and other receivables	17	130.5	181.3
Tax receivables		61.0	90.4
Cash and cash equivalents	17	132.1	752.3
		3,926.9	5,914.6
Total assets		4,174.0	6,052.3
Current liabilities			
Trade and other payables	20	(760.0)	(1,170.7)
Tax payables		(242.6)	(196.5)
Debenture loans	19	–	(101.1)
Bank loans and overdrafts	18	(12.7)	(23.4)
Provisions	23	(47.8)	(56.1)
		(1,063.1)	(1,547.8)
Net current assets		2,863.8	4,366.8
Non-current liabilities			
Trade and other payables	20	(278.6)	(342.1)
Debenture loans	19	(721.9)	(868.0)
Bank loans	18	(148.4)	(1,289.1)
Retirement benefit obligations	22	(409.3)	(279.8)
Deferred tax liabilities	15	(0.8)	(1.3)
Provisions	23	(51.0)	(51.0)
		(1,610.0)	(2,831.3)
Total liabilities		(2,673.1)	(4,379.1)
Net assets		1,500.9	1,673.2
Equity			
Share capital	24	287.7	289.6
Share premium account	25	753.6	753.6
Own shares	27	(5.0)	(275.7)
Merger relief reserve	26	–	–
Other reserves	26	76.7	64.7
Retained earnings	26	385.5	838.3
Equity attributable to equity holders of the parent		1,498.5	1,670.5
Minority interests		2.4	2.7
Total equity		1,500.9	1,673.2

The financial statements of Taylor Wimpey plc (registered number: 00296805) were approved by the Board of Directors and authorised for issue on 2 March 2010. They were signed on its behalf by:



P Redfern
Director



C Rickard
Director